

SunGuardian SunGuardian (Care Version)

Sun Life Hong Kong Limited
(Incorporated in Bermuda with limited liability)



Policy Reverse Mortgage Programme - Eligible Life Insurance Plan

Wouldn't it be great if you could have greater peace of mind you need to enjoy your golden years

Old age comes to all of us – and along with it the inevitable burdens of elderly ailments, care expenses, and estate allocation. Left unattended, these burdens will also become your family's, sowing distress and disharmony among your loved ones.

This is where Sun Life steps in – your trusted partner for life's journey and achieving life's dreams. **SunGuardian** and **SunGuardian (Care Version)** are designed for all-rounded security in your golden years, addressing your gravest concerns about old age by building financial reserves and providing tailored benefits that take the burden of care off your family. These plans also incorporate ESG (Environmental, Social and Governance) elements in the investment strategies, ensuring the world you retire in is one that you'll love.



How can SunGuardian and SunGuardian (Care Version) help you?

SunGuardian and **SunGuardian (Care Version)** are participating insurance plans that offer whole-life protection during your elderly years, even if the unexpected strikes. These plans come with product highlights that YOU CAN'T MISS:

Competitive premium with early guaranteed breakeven year

Competitive premium with guaranteed policy breakeven in 10 years (for 6-Pay) or at the end of premium payment term (for 12/20/25-Pay)¹.

High issue age to facilitate golden age clients' needs

Issue age as high as age 74, never too late to gain protection for yourself even during your elderly years.

Advancement benefit with arrangement to allow designated family member to claim if the policy owner² is mentally incapacitated

For the insured who is suffering Severe Dementia³ (applicable to **SunGuardian (Care Version)** only) or a Terminal Illness⁴, we offer additional care in which enables you to advance the Death Benefit in full. In addition, your designated family member could file a claim on your behalf at the time you are mentally incapacitated, offering your family financial support shall they need in taking care of you.

SunGuardian and **SunGuardian (Care Version)** are the first ESG-focused whole life protection plans in the market⁵. Besides bringing a positive impact to the world through investing in assets that excel in ESG qualities, **SunGuardian** and **SunGuardian (Care Version)** also leverage our market-leading expertise by embedding features that allow more flexible financial arrangement as well as long-term wealth growth potential – so that you have both a powerful legacy planning tool, and a capital reserve built to last.

Remarks:

- 1 In calculation of the guaranteed breakeven year, we assume there is no premium loading applicable to the relevant policy.
- 2 Assume the insured is the policy owner.
- 3 "Severe Dementia" means a certified registered neurologist or gerontologist must make a definite Diagnosis of permanent and severe cognitive impairment due to Alzheimer's Dementia or a Major Neurocognitive Disorder (Dementia) which is confirmed by clinical history, neurocognitive testing, and brain imaging. There must be progressive and irreversible change of the brain resulting in deterioration of memory and intellectual capacity with severe cognitive dysfunction leading to abnormal behaviour and reduction in social functioning. Additionally, the insured must meet at least one of the following criteria:
 - (a) 2 Mini-Mental State Examination (MMSE) done 6 months apart and both showing the score being less than 10 out of 30 done on 2 occasions or equivalent severity on 2 other standard and acceptable tests done 6 months apart, or
 - (b) The insured is unable to perform at least 3 of the 6 Activities of Daily Living even with the aid of special equipment, requiring the physical assistance of another person throughout the entire activity, for a continuous period of at least 3 months and leading to a permanent inability to perform the same.
- 4 "Terminal Illness" means the insured is suffering from a condition that in the opinion of the attending doctor and our medical officer is highly likely to result in death within 12 months from the date of such Diagnosis.
- 5 This is based on market conditions as of June 30, 2023 for SunGuardian, SunGuardian (Care Version) and SunProtect and comparison among other whole life protection plans for new Composite and Long Term Businesses as defined by the Insurance Authority in the Register of Authorized Insurers.

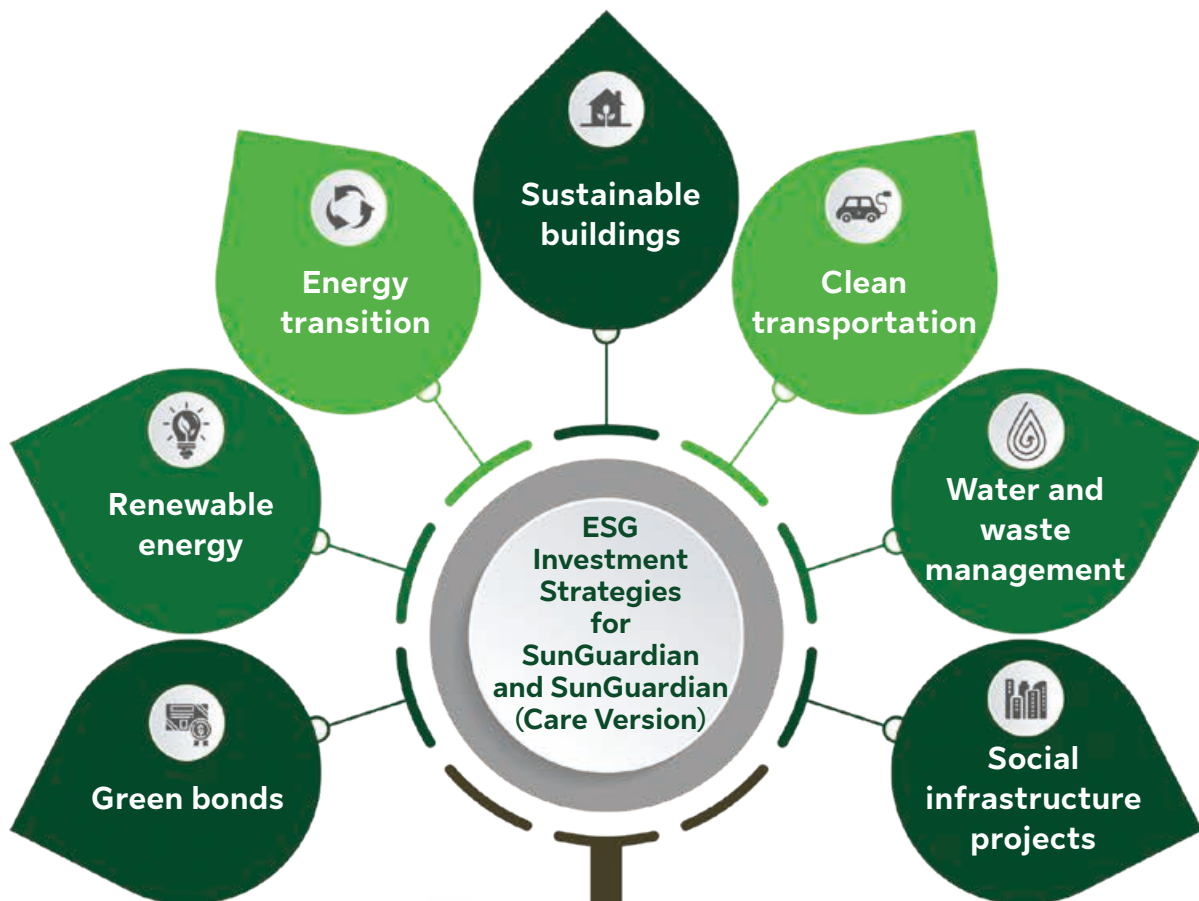
Learn more about ESG



Broadly speaking, ESG is a tool to analyze sustainability of a company. You can expect a more sustainable return and lower risk from companies with outstanding ESG rating. For those companies with higher ESG rating, it is expected to expose to a lower potential risk resulting from incidents such as worker strikes, litigation and negative publicity, which may cause lower future returns. As such, monitoring such ESG rating of an investment can probably lead to better risk-adjusted return. ESG rating can be regarded as intangible assets of a responsible company such as Sun Life Hong Kong Limited (“Sun Life”) and it is an important indicator of our commitment to sustainable development.

Highlights of ESG investment strategies for SunGuardian and SunGuardian (Care Version)

In tune with Sun Life's unwavering commitment to sustainable global environment, **SunGuardian** and **SunGuardian (Care Version)** supports allocation to sustainable investments including, but are not limited to:



Further, we are aware of carbon profile and selectively invest in assets with relatively lower carbon intensity, aiming to build a greener world which is truly everlasting.

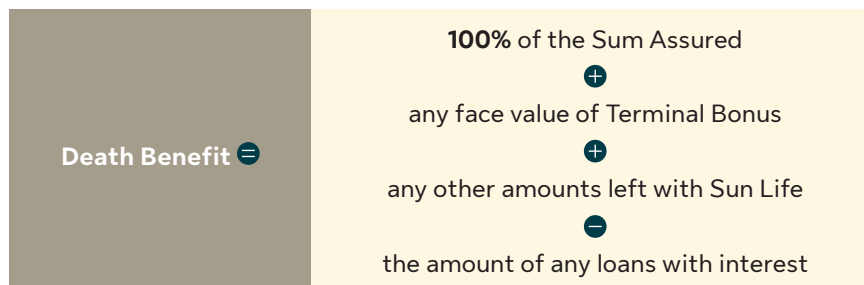
As such, our investment process of the assets supporting the investment strategy is embedded within an ESG framework developed proprietarily by Sun Life or by recognized third-party ESG data providers, with preference in high ESG rating issuers for investments associated with fixed income assets or equities. This is achieved by having strong internal governance with a team of professionals from our senior management and representatives of affiliated companies forming committee and council, and closely monitoring the risks and opportunities of our investments. For details, please refer to the section on Investment Philosophy under Important Information in this product brochure.

Key Features

1. Comprehensive protection tailored for your retirement at affordable premium

Guaranteed lifelong life protection with a Death Benefit for your family should the worst happen

Without limiting the protection period, **SunGuardian** and **SunGuardian (Care Version)** allow you to set up true lifelong protection and lasting financial security for your loved ones at competitive premium. In the unfortunate event that the insured, who is the person protected under the policy, passes away, a Death Benefit⁶ will be paid to the beneficiaries.



Support you no matter what life brings

We understand life is full of uncertainties and there are ups and downs. **SunGuardian** and **SunGuardian (Care Version)** provide the following protection to support you at all times, providing security during both joyful and difficult moments in life.

Severe Dementia Accelerated Benefit⁷ (Applicable to SunGuardian (Care Version) only)

If the insured is diagnosed with Severe Dementia³, we will pay the Death Benefit of the basic plan in advance and in full to help you secure the long-term support and care essential for the patient.

Terminal Illness Accelerated Benefit⁷

If the insured is diagnosed with a Terminal Illness⁴, we will pay the Death Benefit of basic plan in advance and in full to support any financial needs you may have during this difficult time.

When the policy owner and the insured is the same person and you worry about lose mental capacity to file a claim one day, you may appoint a family member as the recipient of Designated Benefit Recipient Arrangement for Mental Incapacity⁸ in prior so he or she can file a claim on your behalf. That way, in the event the insured suffered Severe Dementia or Terminal Illness and is diagnosed as a Mentally Incapacitated Person, Severe Dementia Accelerated Benefit or Terminal Illness Accelerated Benefit will be paid based on the Designated Benefit Recipient Arrangement for Mental Incapacity and your family can quickly claim from your policy in the event of an emergency without having to navigate complicated legal proceedings.

Remarks:

6 Once the Death Benefit has been paid out, the policy will be terminated.

7 Once this benefit has become payable, the policy and any attached rider benefits will be terminated.

8 The Designated Benefit Recipient must be (a) aged 18 or above at the time of applying for the designation of Designated Benefit Recipient and (b) the policy owner's spouse, parent, child, sibling, grandparent, grandchild, or any other relationship as approved by Sun Life.

Specific tools to suit legacy planning

Flexibility in delivering your promise through Death Benefit Settlement Options

As a handy tool to help you plan your estate, and to ensure that your wishes will be carried out beyond your lifetime, **SunGuardian** and **SunGuardian (Care Version)** offer 5 Death Benefit Settlement Options⁹ which can be tailored to each beneficiary to secure their wellbeing and even allow your legacy to continue growing.

- **Full payment in a lump sum**
- **Full payment in installments**
Full amount to be paid monthly or annually, ranging from 2-50 years
- **Partial payment followed by installments**
Partial amount to be paid in a lump sum first, with the remaining amount to be paid in installments
- **Partial payment in installments until the beneficiary reaches a designated age¹⁰**
Partial amount to be paid in installments until the beneficiary reaches a designated age, and any remainder to be subsequently paid in a lump sum
- **Full payment in increasing installments**
First installment to be paid monthly or annually, and subsequent installments to be paid at a 3% p.a. incremental rate until the Death Benefit is paid up



Remarks:

9 The Death Benefit Settlement Option may be exercised subject to a minimum amount of Death Benefit and the then current administrative rules determined by Sun Life from time to time.

10 If this option is selected, the beneficiary must be a living individual.

2. Grow your savings through ESG investments

SunGuardian and SunGuardian (Care Version) are the 1st ESG-focused whole life protection plans in the market⁵

SunGuardian and **SunGuardian (Care Version)** actively integrate ESG concepts in the investment strategies, managing the risks and optimizing opportunities through focusing investment on assets with a high ESG rating.

By investing sustainably, we create value for people, society and environment, contributing to making the world a better place for you and the ones you love. ESG investments are also more resilient to social and economic disruptions, yielding better returns in the long run. With **SunGuardian** and **SunGuardian (Care Version)**, you reap the duo benefits of superior financial returns and a better, more sustainable future for you and your loved ones.


Two ways to accumulate your retirement capital






































Backed by this ESG investment philosophy, **SunGuardian** and **SunGuardian (Care Version)** offer 2 ways to help you grow your nest egg for a comfortable elderly life. Firstly, the plan provides a Guaranteed Cash Value that will accumulate in your policy. The Guaranteed Cash Value is a designated percentage of Aggregate Premiums Paid, it achieves an early guaranteed breakeven point¹ at the 10th policy anniversary for the 6-Pay plan, while it will be breakeven at the end of premiums payment term for 12/20/25-Pay plan. It is payable upon policy surrender.



Guaranteed Cash Value at each Policy Year:

 = Earliest Guaranteed Breakeven Year

 = Guaranteed Breakeven

Policy Year ("PY")	Designated percentage of Aggregate Premiums Paid			
	6-Pay	12-Pay	20-Pay	25-Pay
Less than 2 PY	0%	0%	0%	0%
At least 2 PY but less than 3 PY	2.5%	0%	0%	0%
At least 3 PY but less than 4 PY	12.5%	12.5%	10%	2.5%
At least 4 PY but less than 5 PY	15%	15%	15%	2.5%
At least 5 PY but less than 6 PY	25%	20%	17.5%	5%
At least 6 PY but less than 7 PY	25%	22.5%	20%	5%
At least 7 PY but less than 8 PY	50%	25%	20%	20%
At least 8 PY but less than 9 PY	80%	25%	22.5%	20%
At least 9 PY but less than 10 PY	90%	50%	22.5%	22.5%
At least 10 PY but less than 11 PY	 100%	60%	30%	22.5%
At least 11 PY but less than 12 PY	 100%	80%	40%	25%
At least 12 PY but less than 13 PY	 100%	 100%	50%	25%
At least 13 PY but less than 14 PY	 100%	 100%	52.5%	27.5%
At least 14 PY but less than 15 PY	 100%	 100%	55%	50%
At least 15 PY but less than 16 PY	 100%	 100%	57.5%	55%
At least 16 PY but less than 17 PY	 100%	 100%	60%	60%
At least 17 PY but less than 18 PY	 100%	 100%	70%	62.5%
At least 18 PY but less than 19 PY	 100%	 100%	80%	65%
At least 19 PY but less than 20 PY	 100%	 100%	90%	67.5%
At least 20 PY but less than 21 PY	 100%	 100%	 100%	70%
At least 21 PY but less than 22 PY	 100%	 100%	 100%	75%
At least 22 PY but less than 23 PY	 100%	 100%	 100%	80%
At least 23 PY but less than 24 PY	 100%	 100%	 100%	85%
At least 24 PY but less than 25 PY	 100%	 100%	 100%	90%
At least 25 PY	 100%	 100%	 100%	 100%

Secondly, we boost your wealth by adding a one-time Terminal Bonus¹¹ to your policy, payable when the policy comes to an end. The face value of the Terminal Bonus (if any) will be paid out upon the death of the insured, the claim of Terminal Illness Accelerated Benefit and Severe Dementia Accelerated Benefit (applicable to **SunGuardian (Care Version)** only). And the cash value of the Terminal Bonus (if any) will be paid out upon policy surrender.

To cater for your unique financial needs at different life stages, you may apply for a policy loan¹² against the Guaranteed Cash Value, when you need it most.

Remarks:

11 The Terminal Bonus is non-guaranteed and is determined in accordance with the rules set out by Sun Life from time to time. The Terminal Bonus may vary based on the performance of a number of experience factors, with the investment return normally being the main determinant. Other factors include, but are not limited to, claim experience, policy expenses, taxes, and policy owner termination experience. For details of bonuses, please refer to Bonus Philosophy under section Important Information and Sun Life's website (www.sunlife.com.hk).

12 Approval of such application is subject to the then current administrative rules determined by Sun Life from time to time. Interest is charged on loans at rates determined at the Sun Life's sole discretion. Any outstanding policy loan and loan interest will be deducted from benefits payable under the policy. When accumulated loans and interest exceed the Guaranteed Cash Value, the policy will terminate automatically.

3. Retain your protection even through the unexpected

SunGuardian and **SunGuardian (Care Version)** offer 2 types of benefits to help you retain your protection when premium payments are interrupted from an unforeseen event.

Waiver of premium on accidental death of policy owner

We will waive future premiums of **SunGuardian** and **SunGuardian (Care Version)** if the policy owner unfortunately passes away in an accident provided the below requirements are met, to safeguard the insured.

Relationship and condition of policy owner and the insured	Policy owner (whose death resulting in this benefit): <ul style="list-style-type: none"> • Legally married spouse of the insured • Age between 18 to 65 at time of policy application or change of policy owner 	Policy owner (whose death resulting in this benefit): <ul style="list-style-type: none"> • Child of the insured • Age between 18 to 65 at time of policy application or change of policy owner
Occurrence of policy owner's accidental death	Policy owner: <ul style="list-style-type: none"> • Before age 80 	Policy owner: <ul style="list-style-type: none"> • Before age 80 Insured: <ul style="list-style-type: none"> • Age 55 or above
Premium to be waived	All future premiums of the Basic Plan will be waived	

Unemployment Benefit

If you remain unemployed¹³ for at least 30 consecutive days, you can apply to extend your premium grace period from 31 days to 365 days if you are between the age of 18 and 65. Any payout from the policy during the extended grace period may be reduced by any outstanding premium payments. Your cover will stay in effect throughout this period, enabling you to focus on your next career move.

At the end of the extended grace period, unpaid premiums during the grace period will need to be repaid, with no interest. This is a one-time option that may be exercised after the 2nd policy anniversary¹⁴.

Remarks:

¹³ The unemployment is not caused by resignation, retirement, voluntary redundancy or termination by the employer due to misconduct, negligence of duties, dishonesty or commitment of any unlawful act and you are not self-employed or employed by relatives.

¹⁴ Subject to other terms and conditions. Please refer to Policy Document for details.

4. Additional cover to widen your safety net

Additional cover following your key life events with Guaranteed Insurability Option

Each milestone in life brings new opportunities and responsibilities, as well as greater protection needs. When the insured encounters any of the following key life events, you can boost the protection by purchasing a new Sun Life whole life insurance policy¹⁵ for the insured under the Guaranteed Insurability Option, meaning that the insured will not be required to undergo medical underwriting.

• First wedding anniversary	• Accidental death of a spouse, parent or child
• Birth of a child	• Emigration from Hong Kong to a selected country
• Adoption of a child in Hong Kong by Hong Kong residents	• Residential property purchase with mortgage newly set up
• University graduation (bachelor's degree or above)	

This is a one-time option that may be exercised after the 1st policy anniversary, before the insured reaches the age of 65.

Add-on rider benefits

For affordable additional premiums, you can enhance your plan with medical, accident, critical illness, and disability protection by attaching your choice of a range of rider benefits, for just the right cover to suit you. Please contact your Advisor to find out more.

• Accident Benefit	• Living Master Benefit/Living Master Extra Benefit
• Accidental Death & Disability Plus Benefit	• One Year Term Benefit/Five Year Term Benefit
• Hospital Income Benefit	• SunHealth Medical Care Rider
• Lavender Lady's Benefit	• Total Disability Benefit

5. Assistance to cover any emergencies during your travels

With our free 24-hour Worldwide Emergency Assistance Benefits¹⁶, you can enjoy the assurance of emergency medical assistance wherever you travel, including medical evacuation and repatriation, pre-paid hospital admission deposit, transportation of essential medication and medical equipment, and more.

Remarks:

¹⁵ Subject to the then current administrative rules determined by Sun Life from time to time

¹⁶ The Worldwide Emergency Assistance Benefits are provided by a third-party service provider. These benefits are not guaranteed to be renewable. Please refer to a sample endorsement, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions.

Case Study

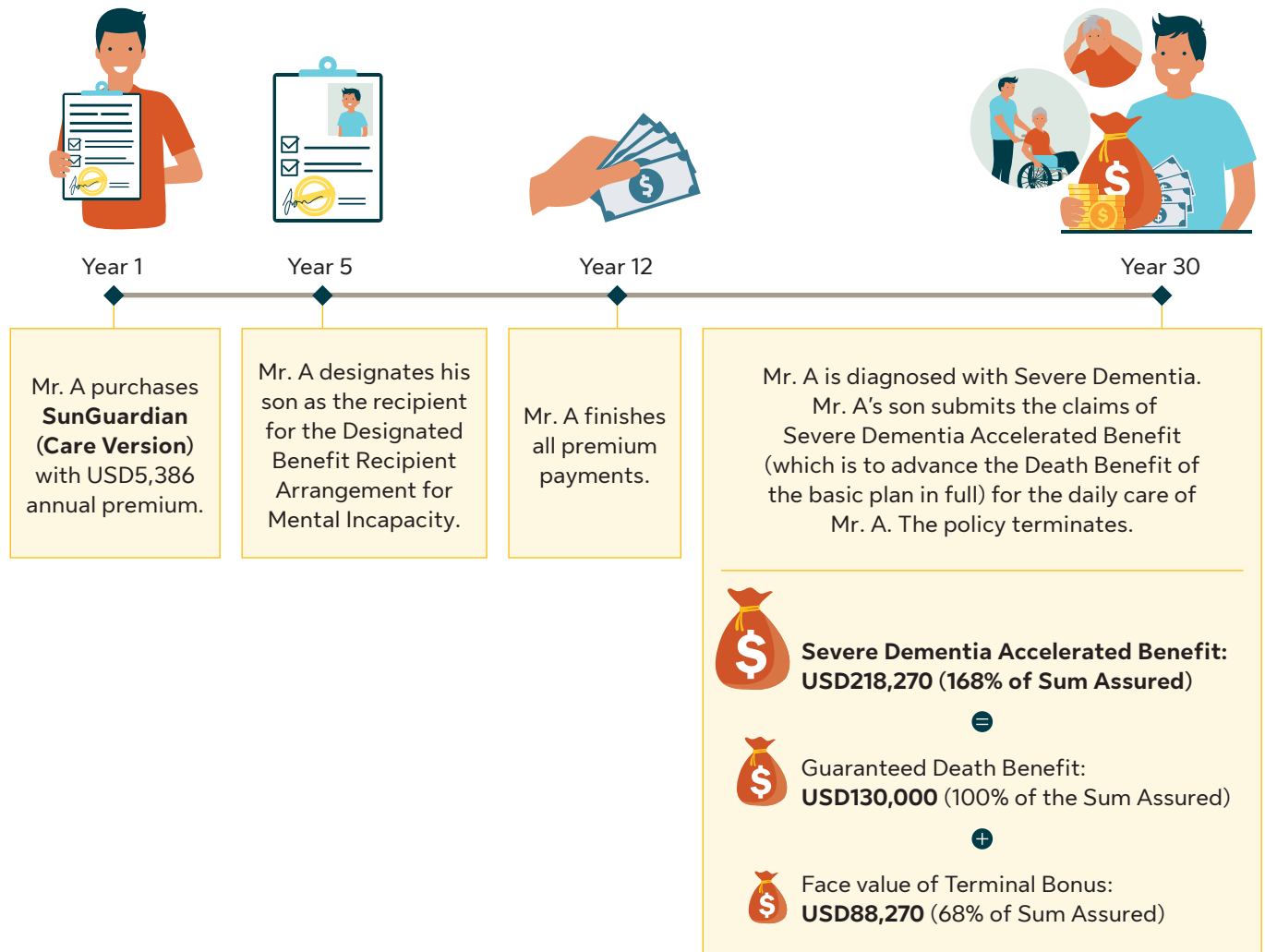
Added security for worry-free retirement

Mr. A is a hardworking middle-class and is about to retire. He wants to gain extra security for peace of mind while enjoying his retirement. Mr. A purchases **SunGuardian (Care Version)** which is embedded with Severe Dementia Accelerated Benefit for added security, so that he can live his life to the fullest after retirement.



Mr. A
Age 55

Sum Assured: USD130,000
Annual premium: USD5,386
Premium payment term: 12 years
Total premiums paid: USD64,631



Key Product Information

Plan	SunGuardian and SunGuardian (Care Version)			
Minimum Sum Assured	HKD160,000/USD20,000			
Premium Payment Term	6 years	12 years	20 years	25 years
Issue Age	Age 40-74	Age 40-68	Age 40-60	Age 40-55
Benefit Term	Whole life			
Premium Payment Mode	Annually/Semi-annually/Monthly			
Currency	HKD/USD			
Premium Structure	Premium is level and guaranteed, calculated based on the Sum Assured			
Terminal Illness Accelerated Benefit	100% of Death Benefit of basic plan Once this benefit becomes payable, the policy and any attached rider benefits will be terminated.			
Severe Dementia Accelerated Benefit	Applicable to SunGuardian (Care Version) only: 100% of Death Benefit of basic plan Once this benefit becomes payable, the policy and any attached rider benefits will be terminated.			
Death Benefit	100% of Sum Assured + any face value of Terminal Bonus + any other amounts left with Sun Life - the amount of any loans with interest			
Surrender Value	Guaranteed Cash Value + any cash value of Terminal Bonus + any other amounts left with Sun Life - the amount of any loans with interest			
Rider Benefits	<ul style="list-style-type: none"> • Accident Benefit • Accidental Death & Disability Plus Benefit • Hospital Income Benefit • Lavender Lady's Benefit • Living Master Benefit/Living Master Extra Benefit • One Year Term Benefit/Five Year Term Benefit • SunHealth Medical Care Rider • Total Disability Benefit • Free Worldwide Emergency Assistance Benefits¹⁶ 			

Important Information

Bonus Philosophy

Life insurance involves the transfer of risk from an individual to a life insurer, and the pooling of risks across large groups of policies. With participating insurance, a portion of these risks is borne by the policyholders or shared between the policyholders and the insurer. In return, policyholders may receive policyholder bonuses in the form of reversionary/terminal/special bonuses. These bonuses are not guaranteed and can vary from year to year.

In general, bonuses on these policies reflect the experience, over time, of the group to which they belong. Bonuses will typically vary based on the performance of a number of factors, with the investment return^{*}, including the impact of asset defaults and investment expenses, normally being the main determinant of bonus performance. Other factors[^] include, but are not limited to, claims experience, taxes, expenses and policyholder persistency experience.

Favourable and unfavourable experience may be smoothed out over time to provide more stable bonuses to policyholders. For products with a terminal/special bonus feature, adjustments to terminal/special bonus scales pass through experience normally with less smoothing applied. The bonus allocation process seeks to achieve reasonable equity among groups of policies and among policies issued at different times, to the extent practicable. Upon declaration of reversionary bonus or payout of terminal/special bonus to policyholders, shareholders will also be entitled to a share of the distribution.

At least annually, the Board of Directors of Sun Life Hong Kong Limited determines the amount of bonus to be declared or paid to participating policyholders. This determination is based on the advice of Sun Life Hong Kong Limited's appointed actuary, who applies accepted actuarial principles and practices. Management of participating business is also governed by Sun Life Hong Kong Limited's internal policies, as well as advice by the internal Par Governance Committee.

^{*} *Investment return includes investment income and changes in asset value of the backing portfolio. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in non-fixed income assets, and foreign exchange fluctuations. Please see the Investment Philosophy for more details on the investment policies, objectives and strategy in relation to the investments of the backing portfolio.*

[^] *Claims experience represents the experience of mortality and morbidity. Persistency experience includes policy lapse/maturity and partial surrender experience; and the corresponding impact on investments. The expense factor includes maintenance expenses only, where it is charged to the participating fund at the level Sun Life Hong Kong Limited expects to be required over the foreseeable future. Policyholders will share the impact of any changes, over time, to the expected level of expenses required for the then foreseeable future. Any deviations on a year to year basis of the expenses actually incurred from the then expected level required, will be absorbed by the shareholders.*

Please refer to Sun Life Hong Kong Limited's website (www.sunlife.com.hk/dividendhistory_eng) for bonuses fulfillment ratios details.

Investment Philosophy (Policies, Objectives and Strategy)

The investment strategy supporting this product is intended to optimize long-term value to the policyholders with a suitable level of risk, while focusing on assets that exhibit Environmental, Social and Governance (“ESG”) qualities. The main objective is to deliver a fair chance of meeting the illustrated non-guaranteed benefits in addition to the guaranteed benefits.

Our investment process of the assets supporting the investment strategy is embedded within an ESG framework developed proprietarily by Sun Life or by recognized third-party ESG data providers. We have preference towards assets with high ESG quality and relatively lower carbon intensity. The assets span a diversified range of fixed income assets such as sovereign bonds, corporate bonds and corporate loans; as well as non-fixed income assets which are equity-like investments and may include public equities, private equities and so on. The credit portfolio largely invests in investment grade fixed income instruments. A small quantity of below investment grade assets may be present in the portfolio due to unexpected credit rating downgrades. However, exposure to below investment grade assets is controlled by the credit risk limits and investment policies.

We support an allocation to sustainable investments including, but not limited to, green bonds, renewable energy, energy transition, sustainable buildings, clean transportation, water & waste management, and social infrastructure projects.

The current long-term target mix for the assets supporting this product is shown below:

Asset Class	Target Asset Mix
Fixed Income Assets	60%-80%
Non-Fixed Income Assets	20%-40%

We invest globally to achieve geographical diversification benefits and intend to have a higher relative allocation in the US and Asia-Pacific. Diversifying between asset classes results in a more stable investment return over the long term. The actual asset mix percentages and geographical allocation may fluctuate depending on market conditions, diversification needs and economic outlook.

We may pool the investment returns with other long term insurance products with similar plan features (excluding investment linked assurance schemes and pension schemes) to optimize the investment performance and the return will subsequently be allocated with reference to the target asset mix of each product.

If the currency of the fixed income assets is not in the same currency as the underlying policies, appropriate hedging instruments (where available) is generally used to minimise impacts from fluctuating foreign exchange rates. For non-fixed income assets, there is greater investment flexibility to invest in those assets that are not denominated in the same currency as the underlying policies thereby providing diversification in risks and markets. Derivatives may be used to hedge against market risks but are not intended to bring the risk profile beyond established risk tolerances.

The investment strategy noted above may be subject to change, subject to a rigorous internal review and approval process. We will notify the policyholders upon any material changes.

Key Product Risks

1. You need to pay the premium for this basic plan according to the selected premium payment term. If you do not pay a premium on or before the premium due date, a grace period of 31 days from its due date will be allowed for the payment, during which time this policy will continue in effect. Any unpaid premium by the date on which the grace period (as extended under Unemployment Benefit, where applicable) expires will be paid automatically by a loan from us. If the amount available for a loan under this policy is less than the unpaid premium, the policy will lapse automatically on the due date.
2. Please note that if you terminate this policy early or cease paying premiums early, you may receive an amount significantly less than the total premiums paid towards your policy.
3. Any transaction involving conversion between policy currency and other currencies would be exposed to foreign exchange risks such as the fluctuation in exchange rate against policy currency.
4. This basic plan may make certain portion of its investment in non-fixed income assets. Returns of non-fixed income assets are generally more volatile than fixed income assets, you should note the target mix for the assets supporting this basic plan as disclosed in this brochure, which will affect the bonus on this basic plan. The savings component of this basic plan is subject to risks and possible loss.
5. The cost of living in the future is likely to be higher than it is today due to inflation, so the benefit may be insufficient to meet your needs even if we meet our contractual obligation. You should hence consider the impact of inflation when you plan the benefit.
6. This basic plan is an insurance policy issued by Sun Life Hong Kong Limited and your benefits are subject to the paying ability of Sun Life Hong Kong Limited. In the event that we become insolvent and unable to meet the contractual obligation under the policy, you may lose all or part of your premiums paid and benefits.
7. We have the right to terminate the basic plan and riders attached upon the earliest of the following:
 - a. accumulated policy loans and interest exceeds the sum of Guaranteed Cash Value and any other amounts left with us;
 - b. neither premium is paid nor loanable by us and the grace period (as extended under Unemployment Benefit, where applicable) expires;
 - c. the date on which the Terminal Illness Accelerated Benefit becomes payable by us;
 - d. the date on which the Severe Dementia Accelerated Benefit becomes payable by us (applicable to SunGuardian (Care Version) only); or
 - e. the insured passes away.

Important Notes

Effective from January 1, 2018, all policy owners are required to pay a levy on their insurance premium for all new and inforce policies collected by the Insurance Authority through insurance companies. The applicable levy rate will be determined by reference to the policy date or policy anniversary date. For levy details, please visit our website at www.sunlife.com.hk/levy_eng or Insurance Authority's website at www.ia.org.hk.

This brochure is for reference only. Please refer to a sample Policy Document for details including definitions of capitalized terms and full terms and conditions of coverage.

Cancellation Right

If you are not fully satisfied with your policy, you have the right to cancel your policy within the cooling-off period.

By giving us a written request, your policy will then be cancelled and any premium and levy paid will be refunded, provided that: (1) your written request for cancellation must be signed by you and received directly by our office (G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon) or through email (hk_csd@sunlife.com) within 21 calendar days immediately following the day of delivery of the policy or the cooling-off notice informing you or your representative about the expiry date of the cooling-off period, whichever is earlier, and (2) no refund of any premium and levy paid can be made if any payment from the Company under the policy has been made prior to the request for cancellation.

Policy Reverse Mortgage Programme (“PRMP”)

Please note that SunGuardian and SunGuardian (Care Version) are the eligible life insurance plans under PRMP, but it does not necessarily mean that your PRMP application will be approved. The eligibility of this product under the PRMP is based on the features of the product. Therefore, you and your life insurance policy are still required to meet all the eligibility requirements under PRMP before you apply for the policy reverse mortgage loan.

Any general information provided on PRMP is for your reference only, and you should not make any decisions based on such information alone. You should always seek for advice from professional bodies if you have any doubts. Please note that the information provided is subject to change including the eligibility criteria for PRMP. We do not take any responsibility to inform you about any changes and how they may affect you. The Policy Reverse Mortgage Programme is operated by HKMC Insurance Limited, a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited. For further information, please refer to The Hong Kong Mortgage Corporation Limited website: www.hkmc.com.hk.



Growing Brighter with Brilliant Company Awards



Excellence Awards 2023 – Hong Kong Economic Times
 Excellence in Sustainable Wealth Inheritance (Insurance)
 Excellence in Greater Bay Area Insurance Customer Service



GBA Insurance Awards 2023 – Metro Finance
 Outstanding Marketing Strategies – ESG



Corporate Brand Awards of Excellence 2023 – Hong Kong Economic Journal
 Wealth Inheritance and Saving Insurance Plan Award
 High-End Cross Border Customer Service Experience Award



Sing Tao Service Awards 2022 – Sing Tao Daily
 Medical Insurance
 Innovative Insurance Products
 Greater Bay Area Wealth Inheritance Services (Hong Kong)



10Life
 Life Insurer of the Year



The Hong Kong Insurance Awards 2022 by the Hong Kong Federation of Insurers
 Most Innovative Product / Service Award Life Insurance (Wealth)



Now Business News Channel Leadership Business Award 2022
 Greater Bay Area Financial Insurance Award of Excellence



GBA Corporate Sustainability Awards 2022 – Metro Finance
 Excellence in Green Sustainability (Climate Action)
 Excellence in Social Sustainability (Sustainable Cities and Communities)



iMoney Enterprise Brand Awards 2022 – iMoney
 Best Green Insurance (Financial Service Category)
 Most Caring Society Insurance (Financial Service Category)



The Hong Kong Council of Social Service
 Caring Company 21st consecutive year (2002-2023)

MPF Awards



"The 2023 MPF Awards" by MPF Ratings



REFINITIV LIPPER FUND AWARDS
 2022 WINNER

Hong Kong 2022 Refinitiv Lipper Fund Awards

Welcome to the World of Sun Life

Sun Life has been rooted in Hong Kong since 1892, helping the city shine brighter over the course of 130 years by providing excellent products and services.

Sun Life is a leading international financial services organization providing a diverse range of products and services to individuals and corporate clients through our professional and experienced distributors. We provide comprehensive solutions to address your life and health protection, wealth management, and retirement planning needs. Besides offering a wide range of products, we are also an experienced group benefit and third-party administrator in the pension administration business.

We truly understand the needs of your various life stages and offer a wide range of products including Savings & Protection, Health & Accident, Universal Life, and Investment-Linked Assurance Schemes. **SunGuardian** and **SunGuardian (Care Version)** are part of Sun Life's Savings & Protection series, providing a well-rounded financial solution for you.

**Savings &
Protection**

**Health &
Accident**

**Investment-
Linked
Assurance
Schemes
(ILAS)**

**Universal
Life**

Sun Life Product Portfolio

What's next?
You can find out more:

Website: sunlife.com.hk

Client Service Hotline: 2103 8928

Please contact your Advisor

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