

# Victory and Foresight Deferred Annuity Plan Client Offer

**Act Now!**  
**Enjoy Premium  
 Rebate on AFYP!**



Life is full of uncertainties. To plan ahead, you need to accumulate wealth for retirement plan and next generations. Act now to capitalize your wealth-growing potential with the timely offer!

From now until March 31, 2021, you may enjoy **up to 10% premium rebate on Annualized First Year Premium ("AFYP") of Victory** upon successful application which meets the below AFYP and **5% premium rebate on AFYP of Foresight Deferred Annuity Plan!** Existing Sun Life individual life clients will also enjoy **extra 3% rebate on AFYP of Foresight Deferred Annuity Plan.** Besides, clients can also be eligible for tax deduction\* to grasp the last chance for tax-savings!

Plan	5 years premium payment term AFYP (USD)	10 years premium payment term AFYP (USD)	Premium Rebate Rate on AFYP
<b>Victory</b> Campaign code: A0169A	9,999 or below	4,999 or below	<b>5%</b>
	10,000 or above	5,000 or above	<b>10%</b>
<b>Foresight Deferred Annuity Plan</b> Campaign code: A0168A	5,000 or above	2,500 or above	<b>5%</b>
	Existing individual life clients who meet the AFYP stated above		<b>Extra 3%</b>

\*For tax deduction, the requirements under the Inland Revenue Ordinance must be met.

**Terms and Conditions of Victory Client Offer ("Offer 1"):**

- Offer 1 is only applicable to successful application(s) of Victory ("the Victory Policy(ies)"). The application(s) of the Victory Policy(ies) must be submitted between January 1, 2021 and March 31, 2021, both days inclusive, and such policy(ies) must be issued by Sun Life Hong Kong Limited ("Sun Life") on or before April 30, 2021.
- Premium Rebate: Victory Policy(ies) meet the AFYP and premium payment term stated below will be considered as eligible application(s) ("Eligible Victory Application(s)"). Eligible Victory Application(s) can enjoy the corresponding premium rebate rate on AFYP of Victory. The AFYP is calculated based on the premium of Victory and levy is excluded for Offer 1.

5 years premium payment term AFYP (USD)	10 years premium payment term AFYP (USD)	Premium Rebate Rate on AFYP
9,999 or below	4,999 or below	5%
10,000 or above	5,000 or above	10%

- If clients successfully apply for more than one Eligible Victory Application(s), the Premium Rebate amount will be calculated based on each Eligible Victory Application.
- For any policy change made by policy owners on or before November 30, 2021, the Premium Rebate(s) amount will be adjusted accordingly.
- For policy owners who pay all future premiums at the time of the policy issuance and attached the Value Enhancer, the net premium they need to pay for the policy shall be equal to the total premium payable before applying this Offer 1 minus the Premium Rebate under this Offer 1. If the policy(ies) is/are terminated on or before the 1st policy anniversary, an amount equal to the Premium Rebate will be reduced from the surrender value, if any.
- Apart from policy owners specified in Clause 5 above, the Premium Rebate will be credited to the policy account(s) of Victory in December 2021 for settling of future premium payment. To be entitled to this Offer 1, Eligible Victory Application(s) must be in force and without any outstanding premium when the Premium Rebate is credited to the policy account(s). A letter will be sent to the policy owner upon completion of issuing the Premium Rebate.
- Sun Life reserves the right to vary the method of issuing the Premium Rebate at any time without prior notice.
- This Offer 1 cannot be used in conjunction with any other promotion(s) for the same product offered by Sun Life.
- The amount of Premium Rebate will be rounded to the nearest US dollar. The Premium Rebate cannot be transferred or redeemed for cash.
- The exchange rate of USD1 to HKD7.8 is used for this Offer 1, where applicable.
- Sun Life reserves the right to vary, suspend or cancel this Offer 1 and amend the terms and conditions at any time without prior notice. In the event of any disputes, the decision of Sun Life will be final and conclusive.

**Terms and Conditions of Foresight Deferred Annuity Plan Client Offer ("Offer 2"):**

- Foresight Deferred Annuity Plan ("Foresight") is a Qualifying Deferred Annuity Policy ("QDAP") certified by the Insurance Authority issued by Sun Life.
- This Offer 2 is only applicable to successful application(s) of Foresight ("the Foresight Policy(ies)"). The application(s) of the Foresight Policy(ies) must be submitted between January 1, 2021 and March 31, 2021, both days inclusive, and such policy(ies) must be issued by Sun Life on or before April 30, 2020.
- Foresight Policies must meet the minimum premium as stated below.

Plan	Minimum AFYP (USD)
Foresight Deferred Annuity Plan (5-Pay)	5,000
Foresight Deferred Annuity Plan (10-Pay)	2,500

- A policy will be considered as Eligible Application if the requirements stated in clauses 2 & 3 above are met ("Eligible Foresight Application").
- Premium Rebate: Eligible Foresight Applications can enjoy the following Premium Rebate on AFYP of Foresight. The AFYP is calculated based on the premium of Foresight as stated in the policy summary, i.e. only the premium of the Basic Plan is eligible to Premium Rebate, and all premiums of riders attaching onto the policies and levy are excluded for Offer 2.

5 years premium payment term AFYP (USD)	10 years premium payment term AFYP (USD)	Premium Rebate Rate on AFYP
5,000 or above	2,500 or above	5%
Existing individual life clients who meet the AFYP stated above		Extra 3%

- If clients successfully apply for more than one Eligible Foresight Application(s), the Premium Rebate amount will be calculated based on each Eligible Foresight Application.
- Policy owners should be existing Sun Life individual life clients with inforce policy(ies) by June 30, 2021 with the Premium Rebate condition met, in order to get the extra 3% premium rebate on AFYP under this Offer 2.
- For any policy change made by policy owners on or before June 30, 2021, the Premium Rebate amount will be adjusted accordingly.
- The Premium Rebate will be credited to the policy account(s) of Foresight in July 2021 for future premium payment.
- Sun Life reserves the right to vary the method of issuing the Premium Rebate at any time without prior notice.
- To be entitled to this Offer 2, Eligible Foresight Application(s) must be in force and without any outstanding premium when the Premium Rebate is credited to the policy account. A letter will be sent to the policy owner upon completion of issuing the Premium Rebate.
- This Offer 2 cannot be used in conjunction with any other promotion(s) for the same product offered by Sun Life.
- The exchange rate of USD1 to HKD7.8 is used for this Offer 2, where applicable.
- The amount of Premium Rebate will be rounded to the nearest US Dollar. The Premium Rebate cannot be transferred or redeemed for cash.
- Please note that only qualifying annuity premiums due and paid during a year of assessment will be eligible for tax deduction for that year of assessment whereas the Premium Rebate is not eligible. Further information on tax concessions applicable to QDAP may be found at the website of the Insurance Authority ([www.ia.org.hk/en](http://www.ia.org.hk/en)). Client may also refer to the website of Inland Revenue Department ("IRD") or contact IRD directly for any tax related enquiries.
- Sun Life reserves the right to vary, suspend or cancel this Offer 2 and amend the terms and conditions at any time without prior notice. In the event of any disputes, the decision of Sun Life will be final and conclusive.

**Notes:**

Notes: This leaflet contains general information only. If the policy owner purchases **Victory** or **Foresight** under this Offer 1 and 2, the terms and conditions entitling the policy owner to the Premium Rebate as stated in this leaflet will form part of the agreement between the insurer and the policy owner. Please keep this leaflet together with the policy documents. It does not constitute any offer to sell any policy. For more details of the product features including the risk disclosure, please refer to product brochure. Please also refer to a sample Policy Document, which will be provided upon request, for details including definitions, full terms and conditions, and exclusions. If there is any conflict between the Policy Document and this leaflet, the Policy Document shall prevail.

**For more information of the above offer and plan, please contact your Advisor.**

This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of Sun Life's products outside Hong Kong.

**Sun Life Hong Kong Limited**

(Incorporated in Bermuda with limited liability)

**Client Service Centre**

G/F, Cheung Kei Center Tower B, No. 18 Hung Luen Road, Hunghom, Kowloon

**Client Service Hotline:** 2103 8928

[sunlife.com.hk](http://sunlife.com.hk)

A member of the Sun Life group of companies. Head Office in Toronto, Canada.

Printed in January 2021 Issued by Sun Life Hong Kong Limited

